

DDA 10-Year Plan Options- 1st Washington Isn't Constructed

Fiscal Year	<u>FY 2009/10</u>	<u>FY 2010/11</u>	<u>FY 2011/12</u>	<u>FY 2012/13</u>	<u>FY 2013/14</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY 2017/18</u>
1 Library Lot & 5th & Division Project minus \$6M William St. Leg									
DDA Fund Balance	\$10,009,458	\$7,436,121	\$9,988,481	\$14,342,498	\$18,658,631	\$22,859,730	\$28,147,124	\$34,342,766	\$39,866,529
Fund Bal. as % of Annual Expenses	53.49%	42.20%	51.93%	77.77%	96.87%	113.30%	141.42%	172.87%	196.88%
1% of Annual Expenses =	\$187,116	\$176,224	\$192,362	\$184,414	\$192,615	\$201,757	\$199,032	\$198,661	\$202,490
2 Previous Scenario plus \$2M Annual Contingency Expense beginning FY 2010/11									
DDA Fund Balance	\$10,009,458	\$5,436,121	\$5,918,481	\$8,130,048	\$10,228,745	\$12,134,798	\$15,046,820	\$18,783,951	\$21,763,155
Fund Bal. as % of Annual Expenses	53.49%	27.70%	27.87%	39.77%	48.11%	54.72%	68.70%	85.90%	97.82%
1% of Annual Expenses =	\$187,116	\$196,224	\$212,362	\$204,414	\$212,615	\$221,757	\$219,032	\$218,661	\$222,490
2a Previous Scenario but DDA reduces Meter Rent payment by the \$1.5M Municipal Bond Fee Paid in FY 2009/10									
DDA Fund Balance	\$11,498,708	\$6,977,495	\$7,513,803	\$9,781,206	\$11,937,694	\$13,903,560	\$16,877,488	\$20,678,693	\$23,724,213
Fund Bal. as % of Annual Expenses	66.77%	35.56%	35.38%	47.85%	56.15%	62.70%	77.05%	94.57%	106.63%
1% of Annual Expenses =	\$172,223	\$196,224	\$212,362	\$204,414	\$212,615	\$221,757	\$219,032	\$218,661	\$222,490

Options Already in the Above Plans

30 Year bonding with principal payments beginning upon completion of the project
 3% Parking rate increases beginning after FY 2012/13
 First & Washington parking structure project cancelled

Potential Sources of Revenue from the DDA Parking System

Raise Meter Bag Fees by \$5/Day	\$181,000/Year
Charge Off-Street Transient Parking by One Hour Increments	\$400,000/Year
Raise \$2 & \$3 Entries by \$1/Entry	\$100,000/Year
Extend Evening Enforcement by One Hour	\$250,000/Year
Raise Off Street Parking Rates by \$.10/Hour	\$682,276/Year
Raise Meters by \$.10/Hour	\$245,171/Year
Raise Permits by \$5/Month	\$183,281/Year