



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Minutes - Final

Local Development Finance Authority (LDFA)

Tuesday, June 16, 2015

8:15 AM

Larcom City Hall, 301 E Huron St,
Second floor, City Council Chambers

I. CALL TO ORDER

Chair Leahy call the meeting to order at 8:17 a.m. A quorum was present.

II. ROLL CALL

Ex-Officio Present: Tom Crawford, Skip Simms

Absent: Paula Sorrell

Present: 5 - Caryn Charter, Vince Chmielewski, Eric Jacobson, Ned Staebler, and Carrie Leahy

Absent: 4 - Graydon Krapohl, Graydon Krapohl, Stephen Rapundalo, and Bilal Saeed

III. PUBLIC COMMENT

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

Edward Vielmetti - discussed "All Hands Active" - has space available

IV. APPROVAL OF AGENDA

A motion was made by Beedon, seconded by Chmielewski, that the agenda be approved as presented. On a voice vote, the Chair declared the motion carried.

V. APPROVAL OF MINUTES

[15-0905](#)

Local Development Finance Authority Board Meeting Minutes - April 21, 2015

Attachments: LDFA Minutes - 042115

A motion was made by Beedon, seconded by Chmielewski, that the Minutes be Approved by the Board and forwarded to the City Council and should be returned by 8/6/2015. On a voice vote, the Chair declared the motion carried.

VI. LDFA CHAIR'S REPORT

SmartZone extension is still being considered by the state treasurer. Ms. Leahy would like to do some short and long term planning once the extension is decided. The city

has been advised of the upcoming Board vacancies and is working on appointments.

VII. LDFA TREASURER'S REPORT

No report given - Rapundalo absent

VIII. REPORTS FROM SERVICE PROVIDERS

a. [15-0748](#) SPARK Central Lower Level Remodel

Attachments: SPARK Central Lower Level remodel costs, LDFA 2015 2016 Proforma for Incubator line item, SPARK 1st Floor Remodel Plan 2015

A motion was made by Chmielewski, seconded by Beedon, to approve FY2015 reallocation to first floor build out for \$33,113 from Entrepreneurial Education. On a voice vote, the Chair declared the motion carried.

IX. OTHER BUSINESS

a. [15-0746](#) LDFA Public Meeting Notice - FY2016

Attachments: LDFA public meeting notice FY2016

A motion was made by Chmielewski, seconded by Staebler, that the FY2016 meeting schedule be approved. On a voice vote, the Chair declared the motion carried.

b. [15-0759](#) LDFA 2016 Agreement with SPARK

Attachments: LDFA - SPARK - 2016 LDFA Agreement with Spark

Received and Filed

Approve Spark Central Expansion Expense

A motion was made by Chmielewski, seconded by Staebler, to approve the construction on the 4th floor expansion at Spark Central of up to \$300,000. On a voice vote, the Chair declared the motion carried.

c. [15-0747](#) LDFA Administrative Service Agreement - FY2016

Attachments: LDFA Admin services agreement FY2016

A motion was made by Jacobson, seconded by Chmielewski, to approve the LDFA Administrative Services Agreement for FY2016. On a voice vote, the Chair declared the motion carried.

d. LDFA TIF extension update

X. ADJOURNMENT