



City of Ann Arbor
Meeting Minutes - Draft
Local Development Finance Authority
(LDFA)

301 E. Huron St.
Ann Arbor, MI 48104
[http://a2gov.legistar.com/
Calendar.aspx](http://a2gov.legistar.com/Calendar.aspx)

Tuesday, March 21, 2017

8:15 AM

Larcom City Hall, 301 E Huron St,
Basement, conference room

I. CALL TO ORDER

Chair Sorrell called the meeting to order at 8:23 a.m. in the Guy C. Larcom, Jr. Building, Basement Conference Room, 301 E. Huron Street.

II. ROLL CALL

Present: 8 - Carrie Leahy, Stephen Rapundalo, Paula Sorrell, Laura Hayden, Phil Tepley, Graydon Krapohl, Heather Grisham, and VACANT POSITION 1

Absent: 1 - Caryn Charter

III. PUBLIC COMMENT

None

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

IV. APPROVAL OF AGENDA

A motion was made by Vice Chair Leahy, seconded by Rapundalo, that the agenda be approved. On a voice vote, Chair Sorrell declared the motion carried.

V. APPROVAL OF MINUTES

[17-0421](#) LDFA Board Meeting Minutes - January 17, 2017

Attachments: LDFA Board Minutes 01172017

A motion was made by Rapundalo, seconded by Vice Chair Leahy, that the Minutes be Approved by the Board. On a voice vote, Chair

Sorrell declared the motion carried.

[17-0422](#) LDFA Board Meeting Minutes - February 21, 2017

Attachments: LDFA Board Minutes 02212017

A motion was made by Rapundalo, seconded by Vice Chair Leahy, that the Minutes be Approved by the Board. On a voice vote, Chair Sorrell declared the motion carried.

VI. LDFA CHAIR'S REPORT

No report from the Chair

VII. LDFA TREASURER'S REPORT

Treasurer reviewed the committee recommended budget and approved as presented.

[17-0423](#) LDFA FY'2018 Budget - Committee Recommendation

Attachments: LDFA FY2018 Budget - Committee Recommendation

A motion was made by Rapundalo, seconded by Vice Chair Leahy, that the LDFA FY2018 Budget Committee Recommendation be Approved. On a voice vote, Chair Sorrell declared the motion carried.

VIII. REPORTS FROM SERVICE PROVIDERS

[17-0424](#) LDFA Marketing Report

Attachments: 2017 Final LDFA Marketing Report

The Marketing Report was deferred until the April 2017 Board Meeting.

IX. OTHER BUSINESS

1. LDFA 15-Year Extension Resolution of TIF Plan

Discussed status of extension application. Staff is actively discussing the extension application with the State.

2. [17-0432](#) LDFA New Board Member Information

Attachments: LDFA New Board Member Information

The Board expressed an interest to include LDFA background information and materials. No action taken at this time.

Bill Mayer, VP Spark, welcomed the Board to attend a bootcamp to be held May 22-23 to participate in the mentor team.

3. **Discussion on Potential Conflict of Interest**

Chair Sorrell raised, for the Board's consideration, what may be perceived as a conflict of interest. Subsequent to her appointment to the Board as Chair, she was hired by the UofM. A dotted line supervisor who has input on her merit paid is Cynthia Wilbanks. As the sitting chair of Ann Arbor Spark, Ms. Wilbanks is completing the second year of a possible three year service as Chair.

Ms. Sorrell left the meeting to allow the Board time to discuss this issue. The Board requested the matter be discussed with it's legal counsel. All appointed members were present except Ms. Charter.

Board members discussed alternatives to mitigate the potential conflict such as if Ms. Sorrell should step down as chair or resign from the Board.

Ms. Sorrell re-entered the room. The Board thanked Ms. Sorrell for raising and clarifying this issue and recognized the sizeable impact the UofM's employment has in the community.

X. **ADJOURNMENT**

A motion was made by Rapundalo, seconded by Hayden, that the meeting be Adjourn at 9:50 a.m.. On a voice vote, Chair Sorrell declared the motion carried.

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City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104

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