

FY2017 BUDGET

March 14, 2016

OVERVIEW

- ▣ Tonight
 - Housing Commission, Housing Task Force Report, Public Services, Attorney, DDA, LDFA
- ▣ 3/28/16- Budget work session, if needed
- ▣ 4/18/16 - City Administrator presents the recommended budget
- ▣ 5/16/16 - Council consideration of budget

DDA TAX INCREMENT REVENUE UPDATE

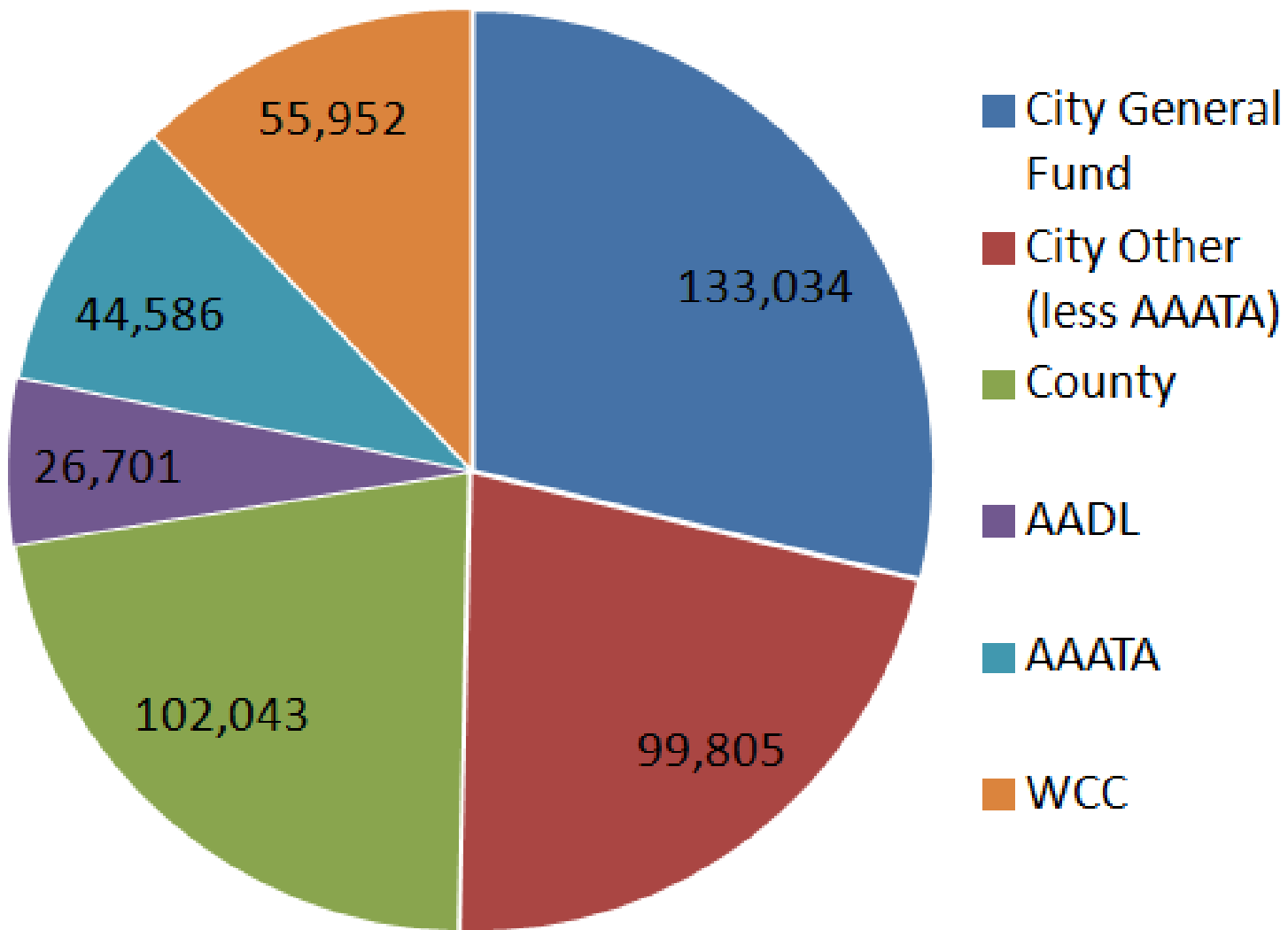
- DDA captured taxable value limited to \$224 million beginning in FY17
- Capture estimate exceeds the limit in FY17
- Therefore, the DDA's TIF revenue is now maximized at approximately \$6.3 million
 - Taxable value limit increases by 3.5% annually

DDA TAX INCREMENT REVENUE UPDATE

Additional Revenue to Authorities from DDA District

City General Fund	8.2209	133,034
City Other (less AAATA)	<u>6.1675</u>	<u>99,805</u>
Total City	14.3884	232,840
County	6.3058	102,043
AADL	1.6500	26,701
AAATA	2.7552	44,586
WCC	<u>3.4576</u>	<u>55,952</u>
Total	28.5570	462,123

Additional Revenue to Authorities from DDA District



QUESTIONS

- Please send questions to Sara Higgins and cc Tom Crawford, Matt Horning and Karen Lancaster
- Responses will be grouped by topic, sent to Council and posted on the City's website