



# City of Ann Arbor

301 E. Huron St.  
Ann Arbor, MI 48104  
<http://a2gov.legistar.com/Calendar.aspx>

## Meeting Agenda - Final Employees' Retirement System Board of Trustees

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Thursday, July 20, 2017

8:30 AM

Pension Office, 532 S. Maple

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### ROLL CALL

Clark, Crawford, DiGiovanni, Flack, Hastie, Heusel, Lynch, Monroe, Nerdrum

### AUDIENCE COMMENTS

#### A APPROVAL OF AGENDA

#### B APPROVAL OF MINUTES - June 15, 2017 (Orcutt)

#### C CONSENT AGENDA

C-1 Resolution for Conference/Training - 2017 Fall MAPERS Conference - Orcutt, Monroe

#### D EXECUTIVE SESSION - Disability Reexamination Review & Personnel Matter

#### E ACTION ITEMS

E-1 Motion Regarding Disability Re-exam Review (Flack)

E-2 Testimonial Resolution of Appreciation for Lora Kluczynski (Orcutt)

E-3 Revised Board Election Policy (Monroe)

E-4 Resolution to Hire Carlyle Realty Partners VIII, L.P. as Opportunistic Real Estate Manager (Hastie)

#### F DISCUSSION ITEMS

F-1 Review of Funding Policy Alternatives (Nerdrum)

#### G REPORTS

G-1 Executive Report - July 20, 2017 (Orcutt)

*DRA Distributions, Summit Updates, Staff Update, Dual Plan Update, Actuarial Valuation Progress, Audit Update*

**G-2 City of Ann Arbor Employees' Retirement System Preliminary Report for the Month Ended June 30, 2017 (Orcutt)**

**G-3 Investment Policy Committee Minutes July 12, 2017 (Hastie)**

*Recap of Trades and Domestic Equity Rebalance, Update on Fisher Liquidation/Funding of WCM & Hexavest, FYTD Performance - Interim Report, Real Estate Refresher/Pacing Study, Manager Presentation*

**G-4 Administrative Policy Committee Minutes - July 11, 2017 (Monroe)**

*Updated Board Election Policy, Administration Updates*

**G-5 Audit Committee Minutes - July 11, 2017 (Nerdrum)**

*Yeo & Yeo Audit Engagement Letters for RS & VEBA, Conduent Update, Review timing for Actuarial RFP, Review of Funding Policy Alternatives, Discussion on Actuarial Equivalency Assumptions-Annuity*

**G-6 Legal Report - No Report**

**H INFORMATION (Orcutt)**

**H-1 Communications Memorandum**

**H-2 August Planning Calendar**

**H-3 Record of Paid Invoices**

**H-4 Retirement Report**

**H-5 Analysis of Page Views on Retirement System Web Site**

**I TRUSTEE COMMENTS/SUGGESTIONS**

**J ADJOURNMENT**

**UPCOMING MEETINGS (Dates & Times subject to change):**

**Investment Policy Committee Meeting – Tuesday, September 5, 2017 at 3:00p.m. (No Meeting in August)**

**Administrative Policy Committee Meeting - Tuesday, September 12, 2017 at 3:00p.m. (No Meeting in August)**

**Audit Committee Meeting - Tuesday, August 8, 2017 at 4:00 p.m.**

**Next Regular Board Meeting - Thursday, August 17, 2017 at 8:30 a.m.**

**All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: [cityclerk@a2gov.org](mailto:cityclerk@a2gov.org); or by written request addressed and mailed or delivered to:**

**City Clerk's Office  
301 E. Huron St.  
Ann Arbor, MI 48104**

**Requests made with less than two business days' notice may not be able to be accommodated.**