

**Ann Arbor Transportation Authority
Report of Operations - Unaudited
For the Nine Months Ended June 30, 2012**

					Comparison to Prior Year		
	6/30/2012	6/30/2012	Favorable	Percent	6/30/2011	Favorable	Percent
	Year to Date	Year to Date	(Unfavorable)		Year to Date	(Unfavorable)	
	Budget	Actual	Variance		Actual	Variance	
Revenues:							
Passenger Revenue	\$1,813,727	\$1,707,718	(\$106,009)	-5.8% 1	\$1,561,636	\$146,082	9.4%
Subcontracted Revenue	576,179	591,858	15,679	2.7%	424,952	166,906	39.3%
Special Fares (EMU,UofM,go!Pass)	1,848,786	1,937,504	88,718	4.8% 2	1,688,154	249,350	14.8%
Interest, Advertising and Other	135,970	151,361	15,391	11.3%	100,985	50,376	49.9%
Local Property Tax Revenue	6,930,000	6,930,000	0	0.0%	7,002,261	(72,261)	-1.0%
Purchase of Service Agreements	1,029,644	1,045,124	15,480	1.5%	1,056,077	(10,953)	-1.0%
State Operating Assistance	6,471,371	6,412,897	(58,474)	-0.9% 3	5,262,320	1,150,577	21.9%
Federal Operating Assistance	2,501,362	2,274,209	(227,153)	-9.1% 4	1,980,159	294,050	14.8%
Total Revenues	21,307,039	21,050,671	(256,368)	-1.2%	19,076,544	1,974,127	10.3%
Expenses:							
Wages							
Operator Wages	4,825,019	4,754,342	70,677	1.5%	4,475,959	(278,383)	-6.2%
Other Wages	3,823,987	3,688,868	135,119	3.5% 5	3,366,831	(322,037)	-9.6%
Total Wages	8,649,006	8,443,210	205,796	2.4%	7,842,790	(600,420)	-7.7%
Fringe Benefits:							
Payroll Taxes	627,431	608,157	19,274	3.1%	579,249	(28,908)	-5.0%
Pension	596,840	564,761	32,079	5.4%	541,977	(22,784)	-4.2%
Medical Insurance	1,527,018	1,436,674	90,344	5.9%	1,301,662	(135,012)	-10.4%
Post-Retirement Benefits & HCSP	268,969	247,167	21,802	8.1%	250,115	2,948	1.2%
Other Fringe Benefits	614,969	442,463	172,506	28.1% 6	551,751	109,288	19.8%
Total Fringe Benefits	3,635,227	3,299,222	336,005	9.2% 6	3,224,754	(74,468)	-2.3%
Purchased Services:							
Contracted Maintenance	342,705	269,453	73,252	21.4% 7	270,849	1,396	0.5%
Consulting Fees	473,584	353,001	120,583	25.5% 8	467,571	114,570	24.5%
Security Services	165,491	160,576	4,915	3.0%	159,802	(774)	-0.5%
Mobility Management	149,994	152,589	(2,595)	-1.7%	184,517	31,928	17.3%
Other Purchased Services	712,760	631,571	81,189	11.4% 9	336,605	(294,966)	-87.6%
Total Purchased Services	1,844,534	1,567,190	277,344	15.0%	1,419,344	(147,846)	-10.4%
Materials and Supplies:							
Diesel Fuel and Gasoline	1,305,000	1,561,326	(256,326)	-19.6% 10	1,356,363	(204,963)	-15.1%
Fuel Futures (Gains) or Losses	0	(188,954)	188,954	100.0% 10	(326,961)	(138,007)	42.2%
Bus Parts	423,997	392,499	31,498	7.4%	298,388	(94,111)	-31.5%
Printing	198,593	120,335	78,258	39.4% 11	98,118	(22,217)	-22.6%
Other Materials and Supplies	743,229	667,347	75,882	10.2%	677,101	9,754	1.4%
Total Materials and Supplies	2,670,819	2,552,553	118,266	4.4%	2,103,009	(449,544)	-21.4%
Utilities	377,020	322,900	54,120	14.4% 12	380,001	57,101	15.0%
Casualty & Liability Insurance	369,747	428,101	(58,354)	-15.8%	374,445	(53,656)	-14.3%
Purchased Transportation:							
Aride and Good as Gold	2,167,484	2,352,312	(184,828)	-8.5% 13	2,246,167	(106,145)	-4.7%
Night Ride	272,911	301,984	(29,073)	-10.7%	218,222	(83,762)	-38.4%
AirRide	278,460	275,400	3,060	1.1% 14	0	(275,400)	100.0%
WWAVE, Northfield and Mobility Mgmt	893,610	945,105	(51,495)	-5.8%	836,175	(108,930)	-13.0%
Total Purchased Transportation	3,612,465	3,874,801	(262,336)	-7.3%	3,300,564	(574,237)	-17.4%
Other Expenditures	481,932	422,795	59,137	12.3% 15	268,818	(153,977)	-57.3%
Local Depreciation	146,250	146,250	0	0.0%	157,500	11,250	7.1%
Total Expenses	21,787,000	21,057,022	729,978	3.4%	19,071,225	(1,985,797)	-10.4%
Gain (Loss) from Operations	(\$479,961)	(\$6,351)	\$473,610		\$5,319	(11,670)	-219.4%

Variances:

Detail of Budget Variances - Positive (Negative):

	June	June
	Year to Date	Year to Date
A: Other Purchased Services Variances:		
Agency & Design Fees	\$113,671	
Physical Exam Fees	(514)	
Legal Fees	(54,322)	
Auditing Fees	0	
Collection Fees	0	
IT Services	(1,460)	
Custodial Services	6,699	
Internet Services	14,448	
Towing	(3,555)	
Admin Fee - Benefit Source	6,222	
	<u>81,189</u>	
B: Other Materials and Supplies Variances:		
Lubricants	16,293	
Tires, Tubes and Wheels	23,011	
Tools and Equipment	2,507	
Equipment Repair	545	
Other Materials and Supplies	(1,526)	
Computer Software	35,052	
	<u>75,882</u>	
C: Utilities Variances:		
Natural Gas	48,709	
Electricity	(14,048)	
Water	13,838	
Telephone	5,621	
	<u>54,120</u>	
D: Other Expenses Variances:		
Uniform Expense	(14,919)	
Postage	37,984	
Dues and Subscriptions	7,278	
Conference and Travel	(11,200)	
Media costs	2,946	
Employee Development	28,584	
Recruitment and Hiring	556	
Equipment Rental	7,908	
	<u>59,137</u>	