

DDA 10-Year Plan Options- First and Washington Postponed Until FY 2011/12

Fiscal Year	<u>FY 2009/10</u>	<u>FY 2010/11</u>	<u>FY 2011/12</u>	<u>FY 2012/13</u>	<u>FY 2013/14</u>	<u>FY 2014/15</u>	<u>FY 2015/16</u>	<u>FY 2016/17</u>	<u>FY 2017/18</u>
1 Library Lot & 5th & Division Project minus \$6M William St. Leg									
DDA Fund Balance	\$10,009,458	\$7,436,121	\$7,089,681	\$10,708,265	\$14,265,874	\$17,680,102	\$22,152,109	\$27,503,676	\$32,154,495
Fund Bal. as % of Annual Expenses	53.49%	42.20%	35.69%	56.14%	71.71%	84.96%	107.86%	134.16%	153.98%
1% of Annual Expenses =	\$187,116	\$176,224	\$198,670	\$190,753	\$198,928	\$208,088	\$205,373	\$205,004	\$208,826
2 Previous Scenario plus \$2M Annual Contingency Expense beginning FY 2010/11									
DDA Fund Balance	\$10,009,458	\$5,436,121	\$3,019,681	\$4,495,815	\$5,835,989	\$6,955,170	\$9,051,805	\$11,944,861	\$14,051,122
Fund Bal. as % of Annual Expenses	53.49%	27.70%	13.81%	21.33%	26.66%	30.49%	40.16%	53.09%	61.41%
1% of Annual Expenses =	\$187,116	\$196,224	\$218,670	\$210,753	\$218,928	\$228,088	\$225,373	\$225,004	\$228,826
2a Previous Scenario but DDA reduces Meter Rent payment by the \$1.5M Municipal Bond Fee Paid in FY 2009/10									
DDA Fund Balance	\$11,498,708	\$6,977,495	\$4,615,003	\$6,146,973	\$7,544,937	\$8,723,932	\$10,882,473	\$13,839,602	\$16,012,180
Fund Bal. as % of Annual Expenses	66.77%	35.56%	21.10%	29.17%	34.46%	38.25%	48.29%	61.51%	69.98%
1% of Annual Expenses =	\$172,223	\$196,224	\$218,670	\$210,753	\$218,928	\$228,088	\$225,373	\$225,004	\$228,826

Options Already in the Above Plans

- 30 Year bonding with principal payments beginning upon completion of the project
- 3% Parking rate increases beginning after FY 2012/13
- First & Washington parking structure project delayed to FY 2011/12

Potential Sources of Revenue from the DDA Parking System

Raise Meter Bag Fees by \$5/Day	\$181,000/Year
Charge Off-Street Transient Parking by One Hour Increments	\$400,000/Year
Raise \$2 & \$3 Entries by \$1/Entry	\$100,000/Year
Extend Evening Enforcement by One Hour	\$250,000/Year
Raise Off Street Parking Rates by \$.10/Hour	\$682,276/Year
Raise Meters by \$.10/Hour	\$245,171/Year
Raise Permits by \$5/Month	\$183,281/Year