

Total initial project budget

\$875,000	\$129,000 Developer Contribution
	\$175,000 DDA
	\$221,000 Parks Millage
	<u>\$350,000 Market Funds</u>
	\$875,000

Total Costs 2016

Low Bid (after negotiations, with Alt 1 & 2, and \$94,316 in reductions) \$1,157,637.00

Plus contingency \$115,763.70
Design and construction oversight fees \$81,200.00
\$24,945.50

Total \$1,379,546.20
Shortfall (\$504,546.20)

Re-bid project in spring 2017

Total Costs 2017

Low Bid \$1,253,000.00

Plus contingency \$125,370.00
Design and construction oversight fees \$100,850.00
\$28,945.00

Total \$1,508,965.00
Shortfall from original (\$633,965.00)

Additional funding sources

Developer contributions received \$72,702.00
Remaining Market fund balance \$103,720.00
Forthcoming developer contributions \$119,875.90
DDA Alternates \$58,248.30
DDA Parking lot costs \$150,000.00

Total \$504,546.20