

New income/rent-restricted apartments developed in the City of Ann Arbor since 2000

Year	Project Name	No. Apts	City Incentives	Income Target
2004 Built	Carrot Way – Avalon	30	\$1 million HOME	30%
2006 Acquired	324 E Summit –Dawn Farm	7	\$50,000 AAHF	30%
2006 Acquired	First St – Avalon	7	\$525,000 HOME \$153,950 DDA	30%
2006 Built	Oaks of Ann Arbor	12	\$238,238 HOME	60%
2007 Acquired	3 rd St - Avalon	6	\$415,000 HOME \$60,000 DDA	30%
2007 Acquired	Broadway – Avalon	4	\$355,000 HOME	30%
2008 Acquired	Pear – Avalon	20	\$845,000 HOME	30%
2010	3001 Valencia – Windsong	31	none	50%
2013	Pauline - Avalon	32	\$500,000 CDBG	30%
2013	221 Washington - Ann Arbor City Apts	16	City-owned, \$300,000 DDA	60%, 80%
2015 rehab	125-127 Allen & 115-119 Glendale - Avalon	6	\$279,700 HOME	50%
2016 Rehabed	Miller Manor – AAHC	3 new (+103 rehab)	AAHF \$200,000	30%
2016 Acquired	815 & 821 Gott Street – Avalon	6 rental	\$375,000 HOME \$50,000 AAHTF	30%
2017	West Arbor	23 new (+ 23 demo/new)	AAHTF \$729,000	30%, 50%, 60%
Pending	Library Lane	35, 9	City owned, DDA TBD 9 at \$1.6 million 150% FMR	50% - 80% or 60% - 100%
Pending	1140 Broadway	15 units for 99 years	Brownfield TIF \$2.5 million	60%
Pending	Swift Lane – AAHC	32 new +32 demo & new construct	AAHTF \$450,000 Brownfield \$600,000 CDBG \$897.109	30%, 50%, 60%
Pending	County Platt Road	50	County-owned	TBD
Pending	Hickory Way - Avalon	70	\$700,000 HOME	30%

TOTAL AFFORDABLE UNITS by primary incentive as of May 2018

- 16 Units new construction: City-owned property sold to private developer
- 31 Units new construction: Private for profit developer utilizing Low Income Housing Tax Credits
- 56 Units acquisition/rehab – Avalon & Dawn Farm with local, state, federal funding
- 100 Units new construction – Avalon, AAHC & Private developer with local, state, federal funding