



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Minutes - Final

Local Development Finance Authority (LDFA)

Tuesday, June 21, 2016

8:15 AM

Larcom City Hall, 301 E Huron St,
Second floor, City Council Chambers

I. CALL TO ORDER

Vice Chair Leahy called the meeting to order at 8:30 a.m. in the Guy C. Larcom, Jr. Building, 2nd Floor Council Chambers, 301 E. Huron Street.

II. ROLL CALL

Present: 5 - Caryn Charter, Carrie Leahy, Laura Hayden, Graydon Krapohl, and Heather Grisham

Absent: 4 - Stephen Rapundalo, Paula Sorrell, Phil Tepley, and Vince Chmielewski

III. PUBLIC COMMENT

None

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

IV. APPROVAL OF AGENDA

A motion was made by Caryn Charter, seconded by Laura Hayden, that the Agenda be amended to add item (d) Spark Contract Change Request under Other Business. On a voice vote, Vice Chair Leahy declared the motion carried.

V. APPROVAL OF MINUTES

16-0934

LDFA-SmartZone Board Meeting Minutes of April 19, 2016

A motion was made by Caryn Charter, seconded by Councilmember Krapohl, that the Minutes be Approved and forwarded to the City Council. On a voice vote, Vice Chair Leahy declared the motion carried.

VI. LDFA CHAIR'S REPORT

Vice Chair Leahy delivered the Chair Report

VII. LDFA TREASURER'S REPORT

No Treasurer's Report

Approved as presented

VIII. REPORTS FROM SERVICE PROVIDERS

Skip Simms from Spark delivered the Service Providers report

IX. OTHER BUSINESS

a. 16-0935 LDFA Public Meeting Notice FY2017

A motion was made by Caryn Charter, seconded by Laura Hayden, that the Public Meeting Notice be revised by adding August 16, 2016 meeting date. On a voice vote, Vice Chair Leahy declared the motion carried.

b. 16-0936 2017 LDFA Agreement with Spark

A motion was made by Heather Grisham, seconded by Laura Hayden, that the LDA Agreement with Spark be approved. On a voice vote, Vice Chair Leahy declared the motion carried.

c. 16-0937 LDFA FY2017 Administrative Services Agreement

A motion was made by Caryn Charter, seconded by Carrie Leahy, that the LDFA Administrative Services Agreement for FY2017 be approved. On a voice vote, the Vice Chair Leahy declared the motion carried.

d. Spark Contract Change Request

Resolved, to amend the Spark Agreement line items as follows:

<i>Increase</i>	<i>Phase III</i>	<i>\$55,000</i>
<i>Increase</i>	<i>Incubator</i>	<i>\$35,000</i>
<i>Decrease</i>	<i>Phase IV</i>	<i>\$75,000</i>
<i>Decrease</i>	<i>Entrepreneurial Education</i>	<i>\$15,000</i>

A motion was made by Heather Grisham, seconded by Laura Hayden, that the Spark Agreement line items be revised as shown above. On a voice vote, Vice Chair Leahy declared the motion carried.

X. ADJOURNMENT

A motion was made by Caryn Charter, seconded by Vice Chair Leahy, that the meeting be Adjourn. On a voice vote, the Vice Chair Leahy declared the motion carried.