

FY20 BUDGET

	ANN ARBOR HOUSING COMMISSION COST CENTERS				AFFILIATED ENTITIES Included in AAHC audit		AFFILIATED ENTITIES Tax Credit Properties with separate audits				Affiliates TOTAL	GRAND TOTAL
	Central Office	Voucher Programs	Contium of Care	AAHC TOTAL	AAHDC	Colonial Oaks	Maple Tower	River Run	West Arbor	Swift Lane		
INCOME												
Tenant Rent	-	-	-	-	-	168,674	382,710	445,234	166,087	-	1,162,705	1,162,705
HUD Grants & Admin Fees	138,759	1,181,512	234,705	1,554,976	-	-	-	-	-	-	-	1,554,976
Rent Subsidies (HAP)	-	12,447,555	438,200	12,885,755	-	329,440	771,400	553,954	473,999	220,176	2,348,969	15,234,724
Other Grants	-	-	-	-	-	-	-	-	-	-	-	-
City General Fund	460,000	220,000	-	680,000	-	-	-	-	-	-	-	680,000
Other Revenue	679,643	175,640	-	855,283	59,642	15,338	16,400	14,200	6,700	-	112,280	967,563
TOTAL INCOME	1,278,402	14,024,707	672,905	15,976,014	59,642	513,452	1,170,510	1,013,388	646,786	220,176	3,623,954	19,599,968
OPERATING EXPENSES												
Admin Salaries/Benefits	703,058	967,903	17,377	1,688,338	-	107,398	195,319	157,607	77,505	70,928	608,757	2,297,095
Other Admin	106,782	584,212	-	690,995	8,090	66,143	127,935	103,882	72,512	13,211	391,772	1,082,767
Tenant Services	460,000	-	213,505	673,505	10,000	732	5,775	2,900	1,150	-	20,557	694,062
Utilities	-	-	-	-	-	103,512	203,964	250,840	138,528	-	696,844	696,844
Maintenance Salaries/Benefits	-	-	-	-	-	120,670	136,628	112,152	51,909	64,041	485,400	485,400
Maintenance Buildings	7,431	3,022	2,885	13,338	-	89,581	273,516	242,066	83,350	-	688,513	701,852
Insurance/Other	715	10,496	-	11,211	75	20,411	45,513	57,814	19,593	-	143,405	154,616
Rental Assistance	-	12,458,875	438,200	12,897,075	-	-	-	-	-	-	-	12,897,075
TOTAL OPERATING EXPENSES	1,277,986	14,024,509	671,967	15,974,462	18,165	508,447	988,650	927,261	444,547	148,180	3,035,249	19,009,711
Debt & Replace Reserves	-	-	-	-	-	-	(121,125)	(50,306)	(136,133)	-	(307,564)	(307,564)
NET INCOME	416	199	938	1,552	41,477	5,005	60,735	35,821	66,106	71,996	281,141	282,693

NOTE: The only unrestricted net income is in Central Office and AAHDC. All other cost centers are restricted

FY21 BUDGET

	ANN ARBOR HOUSING COMMISSION COST CENTERS				AFFILIATED ENTITIES Included in AAHC audit		AFFILIATED ENTITIES Tax Credit Properties with separate audits				Affiliates TOTAL	GRAND TOTAL
	Central Office	Voucher Programs	Contiuum of Care	AAHC TOTAL	AAHDC	Colonial Oaks	Maple Tower	River Run	West Arbor	Swift Lane		
INCOME												
Tenant Rent	-	-	-	-	-	168,674	382,710	445,234	166,087	241,064	1,403,769	1,403,769
HUD Grants & Admin Fees	138,759	1,211,512	234,705	1,584,976	-	-	-	-	-	-	-	1,584,976
Rent Subsidies (HAP)	-	12,447,555	438,200	12,885,755	-	329,440	771,400	553,954	473,999	447,690	2,576,483	15,462,238
Other Grants	-	-	-	-	-	-	-	-	-	-	-	-
City General Fund	520,000	160,000	-	680,000	-	-	-	-	-	-	-	680,000
Other Revenue	679,643	205,640	-	885,283	59,642	15,338	16,400	14,200	6,700	1,500	113,780	999,063
TOTAL INCOME	1,338,402	14,024,707	672,905	16,036,014	59,642	513,452	1,170,510	1,013,388	646,786	690,254	4,094,032	20,130,046
OPERATING EXPENSES												
Admin Salaries/Benefits	703,058	967,903	17,377	1,688,338	-	107,398	195,319	157,607	77,505	82,400	620,229	2,308,567
Other Admin	106,782	584,212	-	690,995	8,090	66,143	127,935	103,882	72,512	59,186	437,748	1,128,742
Tenant Services	520,000	-	213,505	733,505	10,000	732	5,775	2,900	1,150	1,100	21,657	755,162
Utilities	-	-	-	-	-	103,512	203,964	250,840	138,528	126,169	823,013	823,013
Maintenance Salaries/Benefits	-	-	-	-	-	120,670	136,628	112,152	51,909	73,130	494,489	494,489
Maintenance Buildings	7,431	3,022	2,885	13,338	-	89,581	273,516	242,066	83,350	62,426	750,939	764,278
Insurance/Other	715	10,496	-	11,211	75	20,411	45,513	57,814	19,593	22,064	165,469	176,680
Rental Assistance	-	12,458,875	438,200	12,897,075	-	-	-	-	-	-	-	12,897,075
TOTAL OPERATING EXPENSES	1,337,986	14,024,509	671,967	16,034,462	18,165	508,447	988,650	927,261	444,547	426,475	3,313,545	19,348,006
Debt & Replace Reserves	-	-	-	-	-	-	(121,125)	(50,306)	(136,133)	(201,278)	(508,842)	(508,842)
NET INCOME	416	199	938	1,552	41,477	5,005	60,735	35,821	66,106	71,996	281,141	282,693

NOTE: The only unrestricted net income is in Central Office and AAHDC. All other cost centers are restricted

The difference between FY20 & FY21 is that Swift Lane will be occupied by tenants, which increaes management fees to Central Office and Administrative Fees to the Voucher Program