

CITY OF ANN ARBOR  
DOWNTOWN DEVELOPMENT  
AUTHORITY  
ANNUAL REPORT  
JULY 2002-JUNE 2003

REVENUES.....FY 2002/03  
Property Taxes.....\$3,171,528  
Investment Income..... \$260,767  
Other Income.....\$135,000

Parking Revenues.....\$11,858,794  
Investment Income.....\$28,105

.....\$15,454,194

BOND RESERVE.....\$0

EXPENDITURES

Administration.....\$586,828  
Parking Operations.....\$5,356,747  
Capital Outlay.....\$3,425,212  
Debt Service-Principle..\$1,295,000  
Debt Service-Interest.....\$422,767  
.....\$11,086,554

OUTSTANDING BOND

INDEBTEDNESS

Principle.....\$20,960,000  
Interest.....\$3,410,026

.....\$24,370,026

ESTMATED ASSESED VALUE..  
\$270,365,286

Captured Value.....\$69,324,486

TAX INCREMENT REVENUES-  
RECEIVED.....\$3,171,528

NUMBER OF JOBS CREATED.n/a  
ADDITIONAL INFORMATION....  
None

For additional information contact  
the DDA at (734) 994-6697