

CITY OF ANN ARBOR BOARD OF INSURANCE ADMINISTRATION

January 22, 2015

Present: Matthew Horning, City Treasurer
Jane Lumm, Councilmember
Kirk Westphal, Councilmember

Absent: None

MEETING CALLED TO ORDER: 1:30 p.m.

APPROVAL OF AGENDA

Mr. Horning moved to approve the Insurance Board agenda. Mrs. Lumm seconded. The motion passed.

OLD BUSINESS

None

NEW BUSINESS

1. The Hylant Group discussed the city's 2015 insurance renewal policies effective March 1, 2015. Changes included a new policy for Cyber Liability and AIG as the new issuing company for the Property Policy. In addition, Hylant expects a lower quote from Argonaut which would further reduce the total premium. Total premium increased less than 1% from the previous year.

Mr. Horning moved to approve the city's 2015 insurance policy renewal as presented with an expected decreased quote from Argonaut for general liability. Mrs. Lumm seconded. The motion passed.

2. The Board reviewed the loss run report from the insurance board meetings held December 18, 2014. (See Attachment)

Claims Approved by Insurance Board

CC121-14 Campus Management, Inc. (Chris Heaton)
DOL: 12/15/2014
Property Damage – Water Leak
Discussed by Sarah Singleton

Claims Denied by Insurance Board

CC001-15	Jana Hooker DOL: 01/08/2015 Vehicle Damage Discussed by Sarah Singleton
CC116-14	Jennifer Manning DOL: 12/16/2014 Property Damage – (Sewer Lead) Discussed by Sarah Singleton
CC117-14	Elizabeth Hoffmann DOL: 11/16/2014 Property Damage – (Sewer Backup) Discussed by Sarah Singleton
CC120-14	James Sisson DOL: 12/29/2014 Property Damage – (Sewer Backup) Discussed by Sarah Singleton

REPORT OF CLAIMS APPROVED AND DENIED BY CHIEF FINANCIAL OFFICER

Claims Approved By Chief Financial Officer

None

Claim Denied By Chief Financial Officer

None

Meeting Adjourned: 3:05 p.m.