



# City of Ann Arbor

301 E. Huron St.  
Ann Arbor, MI 48104  
<http://a2gov.legistar.com/Calendar.aspx>

## Meeting Minutes - Draft

### Local Development Finance Authority (LDFA)

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Tuesday, June 21, 2016

8:15 AM

Larcom City Hall, 301 E Huron St,  
Second floor, City Council Chambers

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#### I. CALL TO ORDER

*Vice Chair Leahy called the meeting to order at 8:30 a.m. in the Guy C. Larcom, Jr. Building, 2nd Floor Council Chambers, 301 E. Huron Street.*

#### II. ROLL CALL

**Present:** 5 - Caryn Charter, Carrie Leahy, Laura Hayden, Graydon Krapohl, and Heather Grisham

**Absent:** 4 - Stephen Rapundalo, Paula Sorrell, Phil Tepley, and Vince Chmielewski

#### III. PUBLIC COMMENT

*None*

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

#### IV. APPROVAL OF AGENDA

**A motion was made by Caryn Charter, seconded by Laura Hayden, that the Agenda be amended to add item (d) Spark Contract Change Request under Other Business. On a voice vote, Vice Chair Leahy declared the motion carried.**

#### V. APPROVAL OF MINUTES

**16-0934** LDFA-SmartZone Board Meeting Minutes of April 19, 2016

**Attachments:** LDFA Board Minutes April 19, 2016

**A motion was made by Caryn Charter, seconded by Councilmember Krapohl, that the Minutes be Approved and forwarded to the City Council. On a voice vote, Vice Chair Leahy declared the motion carried.**

#### VI. LDFA CHAIR'S REPORT

*Vice Chair Leahy delivered the Chair Report*

#### VII. LDFA TREASURER'S REPORT

*No Treasurer's Report*

**Approved as presented**

**VIII. REPORTS FROM SERVICE PROVIDERS**

*Skip Simms from Spark delivered the Service Providers report*

**IX. OTHER BUSINESS**

**a. 16-0935 LDFA Public Meeting Notice FY2017**

**Attachments:** LDFA Public Meeting Notice FY2017

**A motion was made by Caryn Charter, seconded by Laura Hayden, that the Public Meeting Notice be revised by adding August 16, 2016 meeting date. On a voice vote, Vice Chair Leahy declared the motion carried.**

**b. 16-0936 2017 LDFA Agreement with Spark**

**Attachments:** LDFA-SPARK 2017 Agreement - redline 050216

**A motion was made by Heather Grisham, seconded by Laura Hayden, that the LDA Agreement with Spark be approved. On a voice vote, Vice Chair Leahy declared the motion carried.**

**c. 16-0937 LDFA FY2017 Administrative Services Agreement**

**Attachments:** LDFA 2017 Admin Services Agreement

**A motion was made by Caryn Charter, seconded by Carrie Leahy, that the LDFA Administrative Services Agreement for FY2017 be approved. On a voice vote, the Vice Chair Leahy declared the motion carried.**

**d. Spark Contract Change Request**

*Resolved, to amend the Spark Agreement line items as follows:*

<i>Increase</i>	<i>Phase III</i>	<i>\$55,000</i>
<i>Increase</i>	<i>Incubator</i>	<i>\$35,000</i>
<i>Decrease</i>	<i>Phase IV</i>	<i>\$75,000</i>
<i>Decrease</i>	<i>Entrepreneurial Education</i>	<i>\$15,000</i>

**A motion was made by Heather Grisham, seconded by Laura Hayden, that the Spark Agreement line items be revised as shown above. On a voice vote, Vice Chair Leahy declared the motion carried.**

**X. ADJOURNMENT**

**A motion was made by Caryn Charter, seconded by Vice Chair Leahy, that the meeting be Adjourn. On a voice vote, the Vice Chair Leahy declared the motion carried.**