

CITY OF ANN ARBOR  
DOWNTOWN DEVELOPMENT  
AUTHORITY  
ANNUAL REPORT  
JULY 2008-JUNE 2009

REVENUES.....FY 2008/09  
Property Taxes.....\$3,870,539  
Investment Income.....\$169,444  
Other Income.....\$1,444,842

Parking Revenues.....\$13,826,337  
Investment Income.....\$206,929  
Other.....\$4,840

.....\$19,522,931

BOND RESERVE.....\$0

EXPENDITURES

Administration.....\$977,117  
Parking Operations.....\$9,361,237  
Capital Outlay.....\$884,400  
Debt Service-Principle...\$3,043,040  
Debt Service-Interest.....\$7,224,792  
.....\$21,490,586

OUTSTANDING BOND

INDEBTEDNESS

Principle.....\$34,401,859  
Interest.....\$10,616,411

.....\$45,018,270

ESTMATED ASSESED VALUE..

\$353,244,663

Captured Value.....\$113,460,032

TAX INCREMENT REVENUES-  
RECEIVED.....\$3,870,539

NUMBER OF JOBS CREATED.n/a

ADDITIONAL INFORMATION....

None

For additional information contact  
the DDA at (734) 994-6697