



# City of Ann Arbor

301 E. Huron St.  
Ann Arbor, MI 48104  
<http://a2gov.legistar.com/Calendar.aspx>

## Meeting Agenda Employees' Retirement System Board of Trustees

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Thursday, February 18, 2021

8:30 AM

Electronic Meeting

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This meeting is audio only.

To listen or speak at public comment, call: 206 337 9723 or 213 338 8477 or 877 853 5247

Enter Meeting ID: 976 1762 9318

### ROLL CALL

DiGiovanni, Flack, Hastie, Horning, Lynch, Monroe, Nerdrum, Peariso, Schreier

### AUDIENCE COMMENTS

#### A APPROVAL OF AGENDA

#### B APPROVAL OF MINUTES - January 21, 2021 (Orcutt)

#### C CONSENT AGENDA

C-1 Reciprocal Retirement Act - Service Credit (Orcutt)

#### D ACTION ITEMS

D-1 Notice of Disability Application (Orcutt)

D-2 Election of Board Officers (Chairperson, Vice-Chairperson, Secretary) (Flack)

D-3 Appointment of Board Committee Members - APC, IPC & AC (Flack)

D-4 Proposed FY 2021-2022 Expenditure Budget (Orcutt/Buffone)

D-5 Memo to Council Regarding Option Factors (Orcutt)

#### E DISCUSSION ITEMS

E-1 PRESENTATION: Meketa FYE 2020 Investment Review (Meketa)

E-2 Board Retreat Agenda/Topics (Orcutt)

**F      REPORTS**

**F-1      Executive Report - February 18, 2021**

**F-2      Executive Report - ICMA-RC Update**

**F-3      City of Ann Arbor Employees' Retirement System Preliminary Report for the Month Ended January 31, 2021 (Orcutt)**

**F-4      Investment Policy Committee Minutes - February 2, 2021 (Hastie)**

*Performance Review through Year End 2020; Update on Tse Capital and TALF Redemptions; Current Cash Balances in the ERS and VEBA & Recommendations on Re-Balancing Excess Cash; Update & Summary of the New International Equity Aggregate Structure with Artisan; Board Retreat Topics; ICMA-RC Q2 2020 Plan Investment Report*

**F-5      Administrative Policy Committee Minutes - February 9, 2021 (Monroe)**

*Update on Medical Director RFP; ICMA Update; Buck Administration Software Update; Discuss 2021 Newsletter; Discuss Future Return to Work Policies*

**F-6      Audit Committee Minutes - None**

**F-7      Legal Report**

**G      INFORMATION**

**G-1      Communications Memorandum**

**G-2      March Planning Calendar**

**G-3      Record of Paid Invoices**

**G-4      Retirement Report**

**G-5      Analysis of Page Views on Retirement System Website**

**H      TRUSTEE COMMENTS**

**I      ADJOURNMENT**

**UPCOMING MEETINGS (Dates & Times subject to change):**

**Investment Policy Committee Meeting - Tuesday, March 2, 2021 at 3:00 PM**

**Administrative Policy Committee Meeting - Tuesday, March 9, 2021 at 3:00 PM**

**Audit Committee Meeting - None scheduled at this time.**

**Next Regular Board Meeting - Thursday, March 18, 2021 at 8:30 AM**

**All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: [cityclerk@a2gov.org](mailto:cityclerk@a2gov.org); or by written request addressed and mailed or delivered to:**

**City Clerk's Office  
301 E. Huron St.  
Ann Arbor, MI 48104**

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