



**City of Ann Arbor**  
**Meeting Minutes - Draft**  
**Local Development Finance Authority**  
**(LDFA)**

301 E. Huron St.  
Ann Arbor, MI 48104  
[http://a2gov.legistar.com/  
Calendar.aspx](http://a2gov.legistar.com/Calendar.aspx)

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Tuesday, January 16, 2018

8:00 AM

Downtown Development Authority, 150 S.  
Fifth Ave. Suite 301, meeting room

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**I. CALL TO ORDER**

*Chair Grisham called the meeting to order at 8:00 a.m. in the meeting room at Downtown Development Authority, 150 S. Fifth Ave., Suite 301.*

**II. ROLL CALL**

**Present:** 8 - Caryn Charter, Carrie Leahy, Stephen Rapundalo, Paula Sorrell, Laura Hayden, Graydon Krapohl, Heather Grisham, and Beth Ernat

**Absent:** 1 - Phil Tepley

**III. PUBLIC COMMENT**

*None*

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

**IV. APPROVAL OF AGENDA**

**A motion was made by Treasurer Leahy, seconded by Sorrell, that the agenda be approved as presented. On a voice vote, Chair Grisham declared the motion carried.**

**V. APPROVAL OF MINUTES**

**[18-0086](#)** Special LDFA Board Meeting Minutes - January 11, 2018

**Attachments:** LDFA Board Meeting Minutes - January 11, 2018.pdf

**A motion was made by Rapundalo, seconded by Treasurer Leahy, that the Minutes be Approved by the Board and forwarded to the**

**City Council. On a voice vote, Chair Grisham declared the motion carried.**

**VI. LDFA CHAIR'S REPORT**

*Chair Grisham said all LDFA Board meetings will now be held at the Downtown Development Authority and that the starting time will continue to be 8:15 a.m.*

**VII. LDFA TREASURER'S REPORT**

*The financial report was submitted pending the Treasurer's approval. Treasurer Leahy will officially review the December 2017 financial report for approval.*

[18-0101](#) Smartzone Financial Report - December 31, 2017

**Attachments:** Smartzone Financial Report 12.31.17.pdf

**VIII. REPORTS FROM SERVICE PROVIDERS**

*Skip Simms from Spark said a \$65,000 payment will be sent to LDFA in June if no more MicroLoans are collected. In personnel matters, Mr. Simms said Donna Dolman is no longer with Spark and that Jenn Cornell was promoted to VP of Marketing. Mr. Simms also introduced Komal Doshi as the new mobility specialist.*

[18-0087](#) SPARK 2nd Quarter Report - FY 2018

**Attachments:** SPARK LDFA 2017-2018 Q2.pdf

**IX. OTHER BUSINESS**

**1. Update on Strategic Planning**

*Chair Grisham shared with the Board the completion time line for the strategic plan.*

**2. Discuss Next Steps for Strategic Planning**

*Another meeting for the Board will be scheduled after the consultant is ready for the next step.*

### 3. LDFA FY2019 Budget

*Mr. Crawford indicated that it is time for the budget process to start. At this time the project 2019 TIF capture has not changed.*

[18-0094](#) LDFA FY2019 Budget Timing Plan

**Attachments:** LDFA FY2019 Budget Timing Plan.pdf

[18-0095](#) LDFA FY2019 Draft Budget

**Attachments:** LDFA FY2019 Draft Budget.pdf

### 4. Legislative Policy Agenda

*The Board requested the State be encouraged to develop and approve some kind of incentive for early stage investors to invest in start-up companies.*

[18-0096](#) City's Legislative Policy Agenda for Fiscal Year 2018

**Attachments:** City's Legislative Policy Agenda.pdf

### X. ADJOURNMENT

**A motion was made by Treasurer Leahy, seconded by Ypsilanti City Rep. Ernat, that the meeting be Adjourn at 9:19 a.m.. On a voice vote, Chair Grisham declared the motion carried.**

**All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: [cityclerk@a2gov.org](mailto:cityclerk@a2gov.org); or by written request addressed and mailed or delivered to:**

**City Clerk's Office  
301 E. Huron St.  
Ann Arbor, MI 48104**

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