

ATTACHMENT

Proposed City of Ann Arbor FY 2009 Budget Amendments

**City of Ann Arbor
Requested Additional Appropriations
Fiscal Year 2009**

Expenditures

<u>Fund</u>	<u>Reasons</u>	<u>Impact</u>
MAJOR STREETS	Severe winter weather resulted in higher than anticipated snow and ice removal costs as well as repair to road damages.	\$100,000
GENERAL CAPITAL PROJECTS	Repayment to the General Fund for the advance given years ago for the NE Area Comprehensive Transportation Plan that was reimbursed by MDOT.	\$502,244
GENERAL FUND-NON-DEPARTMENTAL	Transfer to the Airport Fund for infusion of working capital	\$127,000
GENERAL FUND-NON-DEPARTMENTAL	The final AAPOA and COAM Early-out Option program includes 34 eligible employees for a total cost of up to \$6.7 million (if all employees accept the offer). Of the \$6.7 million non-departmental budget appropriation requested, \$3.5 million will be transferred to the Pension fund to pay for the actuarial determined pension cost of the early-out program. \$1.6 million will be transferred to VEBA to pay for the actuarial determined retiree health care cost of the early-out program. \$1.6 million will be used to fund the leave pay outs for accrued vacation, sick and comp time. Any funds appropriated for these purposes, and not transferred due to finalization of the actuarial early-out calculations or less than full participation, will be returned to the General Fund reserves.	\$6,700,000