

Ann Arbor Area Transportation Authority
Report to the Treasurer: Summary Operating Statement by Mode
For the One Month Ended October 31, 2013

Year-To-Date Summary Operating Statement by Mode							
	Fixed	Demand		Express		WALLY, GDT,	Total
Revenues (except Property Tax):	Route	Response	NonUrban	Ride	AirRide	UrbanCore,RTA	Actual
Passenger Revenue	\$200,580	\$14,450	\$0	\$11,594	\$0	\$0	\$226,624
Subcontracted Passenger Revenue	\$0	\$50,954	\$6,950	\$0	\$68,681	\$0	\$126,585
Special Fares (EMU,UofM,go!Pass)	\$228,118	\$0	\$0	\$0	\$0	\$0	\$228,118
Interest, Advertising and Other	\$2,644	\$0	\$0	\$0	\$0	\$5,145	\$7,789
Purchase of Service Agreements	\$44,033	\$15,978	\$29,687	\$0	\$0	\$0	\$89,698
State Operating Assistance	\$570,126	\$118,576	\$37,052	\$6,856	\$32,320	\$0	\$764,930
Federal Operating Assistance	\$251,677	\$0	\$13,985	\$3,767	\$3,729	\$82,077	\$355,235
Total Revenues	\$1,297,178	\$199,958	\$87,674	\$22,217	\$104,730	\$87,222	\$1,798,979
Expenses:							
Wages	993,125	31,156	1,622	11,642	4,809	47,519	1,089,874
Fringe Benefits	399,408	13,353	695	4,773	2,061	20,365	440,655
Purchased Services	45,724	0	179	677	0	12,979	59,558
Diesel Fuel, Net of Futures	178,842	0	0	2,055	0	0	180,897
Materials and Supplies	128,017	2,764	276	1,570	0	5,586	138,214
Utilities	19,296	922	0	232	0	0	20,451
Insurance	48,907	4,342	407	617	0	0	54,272
Purchased Transportation	0	331,702	84,314	0	94,860	0	510,876
Other Expenses	40,571	0	180	512	3,000	773	45,036
Local Depreciation	12,193	0	0	140	0	0	12,333
Total Expenses	1,866,083	384,239	87,674	22,217	104,730	87,222	2,552,166
Net Local Property Tax Applied	\$568,905	\$184,281	\$0	\$0	\$0	\$0	\$753,187
Percent of Total	75.5%	24.5%	0.0%	0.0%	0.0%	0.0%	100.0%
Local Property Taxes							\$819,916
Authority Wide Surplus (Loss)							\$66,729
Service Hours	18,046	7,217		205	703		26,171
Cost per Service Hour	\$ 103.41	\$ 53.24		\$ 108.38	\$ 148.98		
Passengers	658,482	15,226		3,717	5,342		682,767
Cost per Passenger	\$ 2.83	\$ 25.24		\$ 5.98	\$ 19.61		\$ 3.74
Percent of Expenses Paid by Riders	23.0%	17.0%	7.9%	52.2%	65.6%		22.8%
Percent of Expenses Paid by Local Tax	30.5%	48.0%	0.0%	0.0%	0.0%		29.5%

Balance Sheet	
Assets:	10/31/2013
Cash & Investments	\$13,253,592
Accounts Receivables	659,438
Grants Receivables	2,666,275
Other Receivables	832,714
Inventory	753,499
Prepaid Expenses	653,176
Total Current Assets	18,818,694
Land & Buildings	30,599,686
Equipment	59,688,468
Accum Depreciation	(38,242,813)
Net Fixed Assets	52,045,341
Total Assets	\$70,864,035
Liabilities:	
Accounts payable	\$1,549,185
Accrued Payroll	431,924
Accrued Vacation	1,253,232
Other Accruals	198,664
Unearned Revenue	267,697
Post-Retire Benefits	205,211
	3,905,913
Equity:	
Unrestricted (GASB 31)	7,173,747
Unrestricted (Available)	7,739,035
Total Unrestricted	14,912,782
Invested in Fixed Assets	52,045,341
Total Equity	66,958,123
Total Liab & Equity	\$70,864,036
Total FY 2013 Expenses*	\$32,521,741
Months in Unrestricted	
Net Assets (Min 3.0)	2.86
Amount below Minimum	(\$391,400)

*Expenses do not include one-time projects; Connector Study & Wally